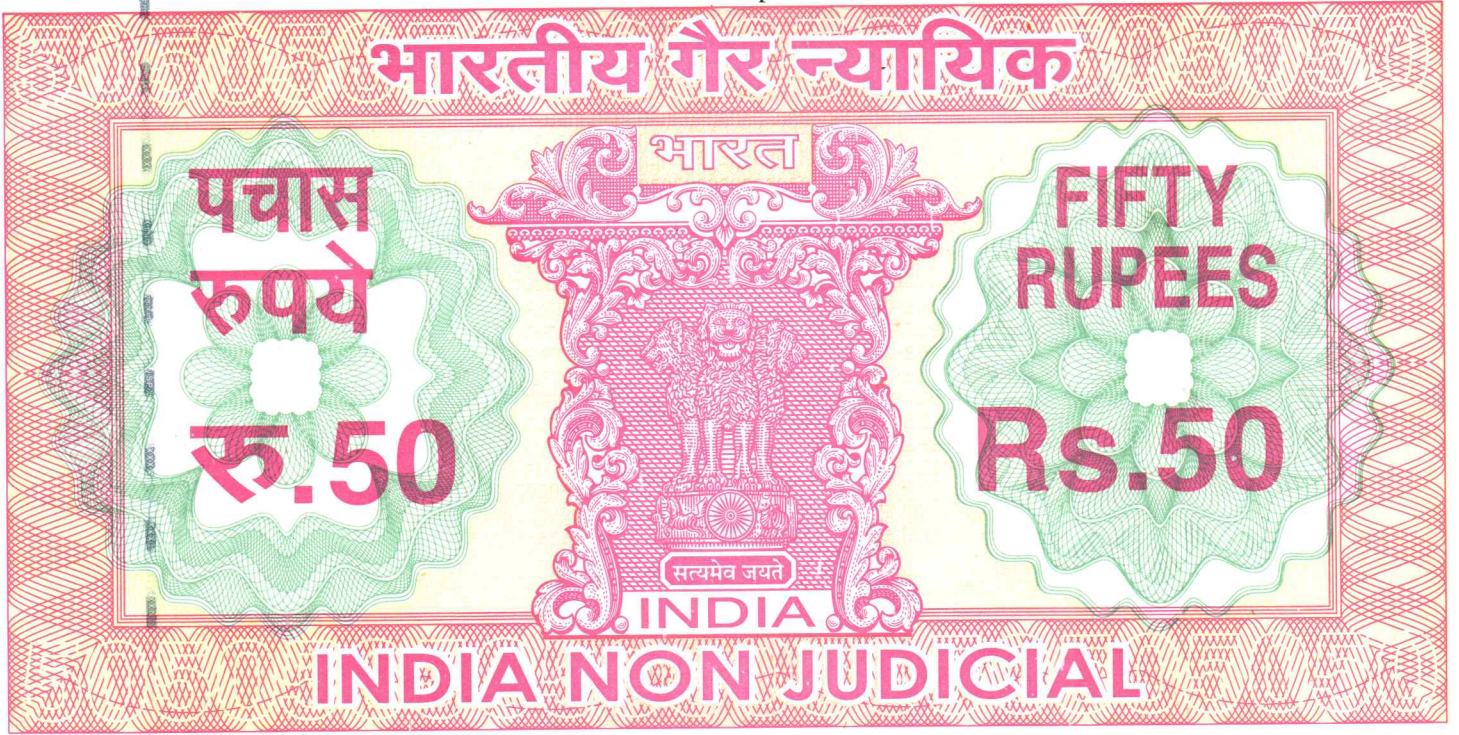




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MEMORANDUM OF UNDERSTANDING

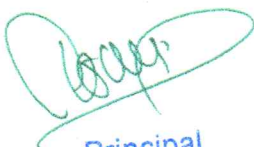
BETWEEN

CAGAYAN STATE UNIVERSITY, PHILIPPINES

AND

YUVAKSHETRA INSTITUTE OF MANAGEMENT STUDIES, INDIA

This Memorandum of Understanding (hereinafter "Memorandum") is made and entered into this 22nd day of August, 2023 by and between:


Principal
yuva kshetra
Institute of Management Studies
Ezhakkad, Mundur, Palakkad Dist.
Kerala, India. Pin: 678 631




for: Mr. Urdwijah Alvarado

PRINCIPAL YUVAKSHETRA INSTITUTE OF
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MANAGEMENT STUDIES
EZHAKKAD

NO: 37636. Dt. 28.03.2023


A. DILIPKUMAR
STAMP VENDOR
KONGAD



CAGAYAN STATE UNIVERSITY, a higher education institution created and operating under the laws of the Republic of the Philippines, with postal address at Caritan Highway, Tuguegarao City, Cagayan Valley, Philippines 3500, and represented by its President, **Dr. Urdujah G. Alvarado**, hereinafter referred to as “CSU”.

And

YUVAKSHETRA INSTITUTE OF MANAGEMENT STUDIES, A Centre for Higher Education in the Palakkad District of Kerala, established by the Yuvakshetra Charitable Trust, a project of the Catholic Diocese of Palghat and affiliated to the University of Calicut, with postal address at Ezhakkad P.O., Palakkad Dt. India, 678631 and represented by its Principal, Adv.Dr.Tomy Antony, hereinafter referred to as “YIMS.”

The two institutions shall be collectively referred to as “the Parties” in this Memorandum of Understanding.

WHEREAS, the parties share a common mission to produce globally competitive graduates through excellent instruction and research, and have recognized the desirability of establishing a cooperation designed to strengthen the educational, cultural, social, and scientific connection between them;

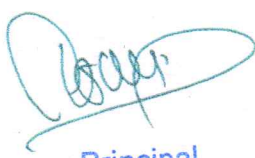
WHEREAS, the parties agree that it is in their mutual benefit and interest to create joint programs that enhance their academic and research proficiency, including, but not limited to, faculty exchanges, student trainings and seminars, and academic exchanges; and

WHEREAS, the parties recognize the impact of science and technological advancement in the future of research and the academe, and shall strive to achieve its full application in this Memorandum.

NOW, THEREFORE, IT IS MUTUALLY AGREED UPON AND UNDERSTOOD BY AND AMONG THE PARTIES THAT:

SECTION 1. SCOPE OF CO-OPERATION

1.1 The parties shall cooperate within the framework of their respective mandates and authorities in the joint implementation of the following activities:


Principal
yuva kshētra
Institute of Management Studies
Ezhakkad, Mundur, Palakkad Dist.
Kerala, India. Pin: 678 631




P. 1

- a. Education and research;
- b. Faculty and student training;
- c. Exchange of academicians and researchers;
- d. Exchange of faculties and students;
- e. Exchange of scholarly materials and information;
- f. Invitation to conferences, colloquiums, and fora; and
- g. Other analogous activities.

1.2 The faculty exchange program may include study tours, conduct of research and/or student supervision projects, staff secondment for improving research, and invitations to conferences, colloquiums, and fora of both parties. While the student exchange program may include study tours, course observation, class attendance, and research.

1.3 It is understood that the activities enumerated above are not exclusive and the parties may agree to include such other activities that they may deem necessary to achieve the objective of this Memorandum

SECTION 2. IMPLEMENTATION

2.1 Each party shall designate a focal person to manage their respective roles and responsibilities under this Memorandum. The focal person shall bridge the communication between the parties, facilitate the implementation and development of the joint activities, as well as, manage all involved personnel.

2.2 The parties further agree that they will prioritize each other in the promotion, cooperation, and development of all activities relative to this Memorandum. This includes prioritizing the lecturers of CSU and YIMS, in their corresponding post-graduate course lectures.

SECTION 3. FUNDING

All costs and expenses of cooperative activities may be funded as mutually agreed upon by both parties and shall be undertaken in a separate written agreement.

SECTION 4. OWNERSHIP

Ownership of the joint studies and researches shall belong to both parties and no publication or use of its results shall be allowed without their mutual consent.

Principal
yuva kshētra
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Kerala, India. Pin: 678 631

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EZHAKKAD
PALAKKAD DIST
PIN: 678 631

Yuvakshētra
Institute of Management Studies (YIMS)

SECTION 5. DURATION AND TERMINATION

- 5.1 This Memorandum shall take effect upon signing by the Parties and shall remain in full force and effect for five (5) years unless revoked unilaterally by one of the parties by giving a sixty (60) day prior notice to the other party or upon mutual written consent of both parties.
- 5.2 The efficacy of the Memorandum shall be reviewed at the end of the third (3rd) year to determine whether the same should be continued or terminated.
- 5.3 If both parties decide to terminate the Memorandum based on par. b of this section, the provision of this Memorandum shall continue to apply until all on-going activities are fulfilled.

SECTION 6. RELATIONSHIP BETWEEN THE TWO PARTIES

No part of this Memorandum shall be interpreted as to allow any other cooperation or business organization to register on behalf of the two parties or for any of the parties to act as the agent of the other party.

SECTION 7. CONFIDENTIALITY

All information and data that may be exchanged, acquired, and shared in connection with this Memorandum shall be treated with strict confidentiality and shall not under any circumstance be disclosed by the any party unless the same is already in public domain.

SECTION 8. GOVERNING LAW

This Memorandum shall be applied in accordance with the laws and regulations in force in the territory or jurisdiction where the joint activities were conducted.

SECTION 9. NOTICES

All notices and communications required to be given by any parties under this Memorandum shall be in writing and shall be deemed to be served:

- a. In case of personal delivery, on the day of delivery.
- b. In case of delivery by post (prepared post), on the 7th (seventh) business day after posting.
- c. In case of communication by facsimile, on the date found in the

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Kerala, India. Pin: 678 631

Yuvakshētra
EZHAKKAD
PALAKKAD DIST
PIN: 678 631
Institute of Management Studies (IMS)

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transmission report which confirms that the addressee has received the facsimile.

SECTION 10. AMENDMENTS

- 10.1 This Memorandum may be amended or revised by mutual consent of both parties which shall be in writing and signed by the duly authorized representative of CSU and YIMS.
- 10.2 All amendments and revisions shall be attached to this Memorandum and made an integral part hereof.

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Principal
yuva kshētra
Institute of Management Studies
Ezhakkad, Mundur, Palakkad Dist
Kerala, India. Pin: 678 631



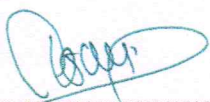


IN WITNESS WHEREOF THE PARTIES HERE TO SET THEIR HAND THE DAY
AND YEAR FIRST ABOVE WRITTEN:

SIGNED BY

For and on behalf of

**YUVAKSHETRA INSTITUTE OF
MANAGEMENT STUDIES**



Adv. Dr. Tomy Antony

Principal

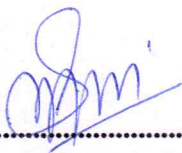
Principal
yuva kshētra
Institute of Management Studies
Ezhakkad, Mundur, Palakkad
Kerala, India. Pin: 678 631



In the presence of



Dr. M. Ramachandran



Ms. Shylaja Menon

SIGNED BY

For and on behalf of

CAGAYAN STATE UNIVERSITY



Dr. Urdujah G. Alvarado, CESO II

President

In the presence of

